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## 2020-21 Loan Request Graduate PLUS Loans

Name \_\_\_\_\_ Student ID# \_\_\_\_\_  
Last First MI

The Graduate PLUS loan is for those students who have exhausted their Direct Unsubsidized loans for either the semester or their lifetime eligibility limits. The PLUS loan can be taken out up to the students Cost of Attendance for the Academic year.

The PLUS loan is a credit based loan and the application is done through the Department of Education ([www.studentloans.gov](http://www.studentloans.gov)) the current interest rate for a PLUS loan is 7.08% so we advise our students to only borrow what they need.

**To receive a PLUS loan the student must complete their 2020-21 FAFSA, the PLUS credit application, a Graduate PLUS Master Promissory Note (MPN), and Graduate PLUS Entrance Counseling.**

Please account for the Origination Fee of 4.248% when calculating how much of an increase you need. (Example: Gross loan amount of \$8,000 with 4.248% fee yields a net to the student of \$7,661).

	Fall 2020	Spring* 2021	Summer 2021	Total 2020-21
<b>1) Amount Requested</b> <i>How much do you need?</i>	\$	\$	\$	\$

\* Since Intersession is not a loan-eligible term, Intersession tuition can be covered by a Spring loan if the Spring loan amount is enough to cover both Intersession and Spring tuition combined.

### Know What You Owe:

Please complete **Financial Awareness Counseling** when requesting the Graduate PLUS loan:

1. Go to [www.studentloans.gov](http://www.studentloans.gov) and Log in with your FSA ID
2. Click on Complete Loan Counseling (Entrance, Financial Awareness, Exit)
3. Complete the Financial Awareness Counseling (the 2<sup>nd</sup> option)

Enter your **Current Loan Balance** from section 1: \$ \_\_\_\_\_  
Enter your **Initial Monthly Payment** for the **Standard Payment** from Section 3: \$ \_\_\_\_\_

The information entered above is accurate, to the best of my knowledge. I hereby certify that I have read and understand the terms and conditions on this form, and authorize Denver Seminary to have the loan funds listed above disbursed to my student account.

**Signature** \*\* \_\_\_\_\_ **Date** \_\_\_\_\_

\*\* If signing electronically, please also include the following information to confirm your identity:

Date of Birth (mm/dd/yy): \_\_\_\_\_ Last 4 digits of Social Security Number: \_\_\_\_\_