



DMIN Student Budget Worksheet: 2021-2022

Below are budget estimates for “single” and “married” students and a blank budget column intended to be completed by the student.

Name: _____
Family name/Surname/Last name *First name* *Middle*

Marital status: Single Married

Tuition and Fees	Seminary-Estimated Costs		Student Budgeted Costs
	Single	Married	1 st year of program
Tuition (per student)	\$5,895	\$5,895	\$ 5,895
Fees	\$400	\$400	\$ 400
Books	\$900	\$900	\$ 900
Supplies	\$150	\$150	\$ 150
	(\$7,395)	(\$7,395)	(\$7,395)
Housing			
Rent	\$7,320	\$14,400	\$ _____
Security Deposit	\$500	\$700	\$ _____
Renters Insurance	\$150	\$150	\$ _____
Utilities/Phone	\$1,500	\$1,700	\$ _____
	(\$9,470)	(\$16,950)	
Transportation (one of these must be selected)			
Public Transit	\$500	\$650	\$ _____
Automobile/Fuel/Insurance*	\$7,500	\$7,500	\$ _____
(*Cost of automobile is reflected in above amount and included in total cost below)			
Daily Living Expenses			
Food	\$3,000	\$6,000	\$ _____
Clothing	\$300	\$500	\$ _____
Laundry	\$200	\$350	\$ _____
Personal Care	\$300	\$400	\$ _____
Recreation/Gifts	\$450	\$600	\$ _____
	(\$4,250)	(\$7,850)	
Other Costs (select and add to total as needed. Not included in estimated total cost)			
Computer/laptop	\$1,000	\$1,000	\$ _____
Children			
An additional \$4,000 per child is added to the total cost for a married student			\$ _____
ESTIMATED TOTAL COST	<u>\$30,115</u>	<u>\$41,345</u>	\$ _____

Reference Guide for Seminary-Estimated Costs

Estimates are based on market analysis of local and national prices, including enrollment in a competitive health insurance plan. Housing estimates are reflective of on-campus residency at Denver Seminary. Because estimates are based on market valuations, they are subject to change and fluctuate with the economy.

Tuition & Fees

Cost per year is based on a 3-year completion track for M.A. programs and a 4-year completion track for M.Div. programs. Students in an M.Div. program will need to maintain an average of 19-20 credit hours per year; students in M.A. programs will need to maintain an average of 18 credits per year.

- Tuition**.....Based on 21 credits per year at \$645 per credit hour. This course load reflects a schedule of 9 credit hours during the fall and spring semesters with 3 credit hours during the intersession or summer.
- Fees**.....Some courses have special fees for materials and testing, but this will vary.
- Books**This cost will vary depending on the kinds of books and amount needed.
- Supplies**.....Pens, notebooks, folders, backpack/satchel – any supplies for use as a student

Housing

- Rent**.....Single student: based on 2-bedroom apartment w/roommate (\$610/month)
Married student: based on 2-bedroom apartment for family (\$1,200/month)
- Security Deposit**.....Nonrefundable deposit required to reserve apartment
- Renters Insurance**Required for on-campus and most off-campus housing
- Utilities/Phone**Will vary

Transportation

- Public Transit**.....Referring to bus, light rail, taxi, etc.
- Automobile**Purchase price, insurance, registration, maintenance and fuel costs

Living Expenses

- Food**Groceries for home use and occasional restaurant meals (Est. \$250/mo per person)
- Clothing**.....Winter clothes and other clothing needs
- Laundry**Supplies and service costs
- Personal Care**Hygiene, hair care, beauty/grooming products, etc.
- Recreation/Gifts**Trips, conferences, local activities, church giving, etc.

Other Costs (Not included in estimated total)

- Laptop/Computer**Purchase price, software, and cost of accessories will vary