



M.A. and M.Div. Student Budget Worksheet: 2022-2023

Denver Seminary requires F-1 students to provide attestation of funding for the first year (12 months) of their program of study. Below are budget estimates for “single” and “married” students and a blank budget column intended to be completed by the student. Costs for each line item should match the estimates unless specific reasoning is provided with a written explanation. For information about how these estimates are established, please refer to the attached Reference Guide.

Name: _____
Family name/Surname/Last name *First name* *Middle*

Marital status: Single Married

	Seminary-Estimated Costs		Student Budgeted Costs
	Single	Married	1 st year of program
Tuition and Fees			
Tuition (per student)	\$13,860	\$13,860	\$ 13,860
Fees	\$400	\$400	\$ 400
Books	\$900	\$900	\$ 900
Supplies	\$150	\$150	\$ 150
	(\$15,310)	(\$15,310)	(\$15,310)
Housing			
Rent	\$13,200	\$26,400	\$ _____
Security Deposit	\$550	\$770	\$ _____
Renters Insurance	\$165	\$165	\$ _____
Utilities/Phone	\$1,650	\$1,850	\$ _____
	(\$15,565)	(\$29,185)	
Transportation (one of these must be selected)			
Public Transit	\$550	\$715	\$ _____
Automobile/Fuel/Insurance*	\$8,250	\$8,250	\$ _____
(*Cost of automobile is reflected in above amount and included in total cost below)			
Daily Living Expenses			
Food	\$3,300	\$6,600	\$ _____
Clothing	\$330	\$550	\$ _____
Laundry	\$220	\$385	\$ _____
Personal Care	\$330	\$440	\$ _____
Recreation/Gifts	\$500	\$660	\$ _____
	(\$4,680)	(\$8,635)	
Health Insurance and Medical (required for all international students)			
Health Insurance	\$2,160	\$4,320	\$ _____
Eye Care/Dental	\$330	\$660	\$ _____
	(\$2,490)	(\$4,980)	
Other Costs (select and add to total as needed. Not included in estimated total cost)			
Airfare (travel to/from U.S.)	\$2,750	\$3,850	\$ _____
Computer/laptop	\$1,100	\$1,100	\$ _____
Children			
An additional \$4,000 per child is added to the total cost for a married student			\$ _____
ESTIMATED TOTAL COST	\$46,295	\$66,360	\$ _____



Reference Guide for Seminary-Estimated Costs

Estimates are based on market analysis of local and national prices, including enrollment in a competitive health insurance plan. Housing estimates are reflective of on-campus residency at Denver Seminary. Because estimates are based on market valuations, they are subject to change and fluctuate with the economy.

Tuition & Fees

Cost per year is based on a 3-year completion track for M.A. programs and a 4-year completion track for M.Div. programs. Students in an M.Div. program will need to maintain an average of 19-20 credit hours per year; students in M.A. programs will need to maintain an average of 18 credits per year.

Tuition.....Based on 21 credits per year at \$660 per credit hour. This course load reflects a schedule of 9 credit hours during the fall and spring semesters with 3 credit hours during the intersession or summer.

Fees.....Some courses have special fees for materials and testing, but this will vary.

BooksThis cost will vary depending on the kinds of books and amount needed.

Supplies.....Pens, notebooks, folders, backpack/satchel – any supplies for use as a student

Housing

Rent.....Single student: based on 2-bedroom apartment w/roommate (\$1,100/month)
Married student: based on 2-bedroom apartment for family (\$2,200/month)

Security Deposit.....Nonrefundable deposit required to reserve apartment

Renters InsuranceRequired for on-campus and most off-campus housing

Utilities/PhoneWill vary

Transportation

Public Transit.....Referring to bus, light rail, taxi, etc.

AutomobilePurchase price, insurance, registration, maintenance, and fuel costs

Living Expenses

FoodGroceries for home use and occasional restaurant meals (Est. \$275/mo per person)

Clothing.....Winter clothes and other clothing needs

LaundrySupplies and service costs

Personal CareHygiene, hair care, beauty/grooming products, etc.

Recreation/GiftsTrips, conferences, local activities, church giving, etc.

Medical

Health InsuranceRequired for all international students and dependents (Est. \$180/mo per person)

Eye Care/Dental.....Generally this is separate from health insurance

Other Costs (Not included in estimated total)

AirfareReferring to costs associated with traveling to/from U.S.; will vary

Laptop/ComputerPurchase price, software, and cost of accessories will vary