

MINISTRY RESIDENCY PROGRAM

TERMS & CONDITIONS

Please read all terms and sign below to acknowledge your understanding of and assent to these terms.

Ministry Responsibilities:

- Complete and submit this form every semester for which the ministry plans to contribute toward a student's tuition. Forms must be submitted two weeks prior to the payment deadline for each term. Forms submitted after this date will be accepted, but the student account may not be updated prior to the payment deadline
- 2. Update the Ministry Residency Program Director (MRPD) with any changes in the Ministry Residency positions provided by the ministry (releasing a student, change in student's role, updating or reposting a position, etc.)
- 3. Submit pledge payment in full by the appropriate deadline each semester:
 - October 15 for fall, March 15 for spring, June 30 for summer
- 4. Manage all tax and payment details associated with paying scholarship funds and/or living stipends
- 5. Write "Ministry Residency" on memo line of check(s) (do NOT include any student info on check).

Resident / Intern / Student Responsibilities:

- 1. Maintain Satisfactory Academic Progress (details available from the Financial Aid Office)
- 2. Enroll at least half-time (5 credits) as a student at Denver Seminary
- 3. Communicate with the church about the terms in which s/he will be enrolled in courses (i.e., summer) and expected graduation dates

Denver Seminary Responsibilities:

- Award pledged tuition amounts to the student Ministry Residents prior to the payment deadline* so that students can make payment arrangements for any amount not covered under the Ministry Residency Program (*as long as pledge form submitted on time)
- 2. Apply a 10% discount to each student's account (as long as ministry pledges at least 40% of student's current semester tuition)
- 3. Track any credit amounts resulting from overpayments (see below)

Additional Terms:

- 1. All pledges must be in \$500 increments (e.g., \$3,500, \$4,000, etc.—\$3,298, e.g., would not be allowed)
- 2. All tuition payments are non-refundable. Overpayments resulting from a student withdrawing from courses or the early termination of a student's contract may entitle the church to a credit that is transferrable to a different student within that academic year (fall–summer). Credits are based on each individual situation. The MRPD will coordinate with the ministry to determine a course of action.
- 3. Ministries that do not submit payment in full for any pledged amount before the end of the applicable semester will be placed on a warning semester. Failure to submit timely payment in full for two semesters in a row will result in suspension from the program until all financial issues are resolved.
- 4. Pledges and payments are not compensation for work.
- 5. The Ministry Residency Program is an internship program.
- 6. The Seminary partners with a variety of organizations and a Residency placement does not equal an endorsement of the theology or practices of our Residency partner.



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PLEDGE FORM

SEMESTER:,,				
MINISTRY:		IMPORTANT!		
Ministry name:			Students and Ministry Partners must have this form returned by the due	
Contact person:		date or student will sh with business office an	now delinquent nd may risk	
Street:		their classes being dro		
City, State, Zip:			Due date is 24 days prior to the start of the semester. (Two weeks before	
Contact email:		the payment deadline	the payment deadline, which is 10	
Contact phone:		calendar days prior to semester at 12:00 p.m		
Alternate business name*:				
STUDENT:		*NOTE: If your ministr	*NOTE: If your ministry's check will come from a different business name	
Student name:			e listed, please	
Student ID:				
Student email:				
PLEDGE DETAILS:				
Tuition pledge for				
(Pledges must be in \$500)	increments)			
Optional living stipend pledg (To be paid directly to the				
SIGN:				
Ministry Signature	Date	Student Signature	Date	

CONTACTS:

- MINISTRY RESIDENCY PROGRAM: Jessica Schroeder, Ministry Residency Program Director 303-357-5883 | jessica.schroeder@denverseminary.edu
- STUDENT ACCOUNTS: <u>Student.Accounts@denverseminary.edu</u>
- FINANCIAL AID: <u>FinancialAid@denverseminary.edu</u>

Find more information online, including FAQs, at: <u>www.denverseminary.edu/residency</u>

*Note: This form has two pages—be sure to complete and sign both pages.