



## M.A. and M.Div. Student Budget Worksheet: 2023-2024

Denver Seminary requires F-1 students to provide attestation of funding for the first year (12 months) of their program of study. Below are budget estimates for “single” and “married” students and a blank budget column intended to be completed by the student. Costs for each line item should match the estimates unless specific reasoning is provided with a written explanation. For information about how these estimates are established, please refer to the attached Reference Guide.

Name: \_\_\_\_\_  
*Family name/Surname/Last name* *First name* *Middle*

Marital status:  Single  Married

	Seminary-Estimated Costs		Student Budgeted Costs
	Single	Married	1 <sup>st</sup> year of program
<b>Tuition and Fees</b>			
Tuition (per student)	\$14,385	\$14,385	\$ 14,385
Fees	\$435	\$435	\$ 435
Books	\$900	\$900	\$ 900
Supplies	\$150	\$150	\$ 150
	<b>(\$15,870)</b>	<b>(\$15,870)</b>	<b>(\$15,870)</b>
<b>Housing</b>			
Rent	\$13,200	\$26,400	\$ _____
Security Deposit	\$550	\$770	\$ _____
Renters Insurance	\$165	\$165	\$ _____
Utilities/Phone	\$1,650	\$1,850	\$ _____
	<b>(\$15,565)</b>	<b>(\$29,185)</b>	
<b>Transportation (one of these must be selected)</b>			
Public Transit	\$550	\$715	\$ _____
Automobile/Fuel/Insurance*	\$8,250	\$8,250	\$ _____
(*Cost of automobile is reflected in above amount and included in total cost below)			
<b>Daily Living Expenses</b>			
Food	\$3,300	\$6,600	\$ _____
Clothing	\$330	\$550	\$ _____
Laundry	\$220	\$385	\$ _____
Personal Care	\$330	\$440	\$ _____
Recreation/Gifts	\$500	\$660	\$ _____
	<b>(\$4,680)</b>	<b>(\$8,635)</b>	
<b>Health Insurance and Medical (required for all international students)</b>			
Health Insurance	\$2,160	\$4,320	\$ _____
Eye Care/Dental	\$330	\$660	\$ _____
	<b>(\$2,490)</b>	<b>(\$4,980)</b>	
<b>Other Costs (select and add to total as needed. Not included in estimated total cost)</b>			
Airfare (travel to/from U.S.)	\$2,750	\$3,850	\$ _____
Computer/laptop	\$1,100	\$1,100	\$ _____
<b>Children</b>			
An additional \$4,000 per child is added to the total cost for a married student			\$ _____
<b>ESTIMATED TOTAL COST</b>	<b><u>\$46,855</u></b>	<b><u>\$66,920</u></b>	<b>\$ _____</b>



## Reference Guide for Seminary-Estimated Costs

Estimates are based on market analysis of local and national prices, including enrollment in a competitive health insurance plan. Housing estimates are reflective of on-campus residency at Denver Seminary. Because estimates are based on market valuations, they are subject to change and fluctuate with the economy.

### Tuition & Fees

Cost per year is based on a 3-year completion track for M.A. programs and a 4-year completion track for M.Div. programs. Students in an M.Div. program will need to maintain an average of 19-20 credit hours per year; students in M.A. programs will need to maintain an average of 18 credits per year.

- Tuition**.....Based on 21 credits per year at \$685 per credit hour. This course load reflects a schedule of 9 credit hours during the fall and spring semesters with 3 credit hours during the intersession or summer.
- Fees**.....Some courses have special fees for materials and testing, but this will vary.
- Books** .....This cost will vary depending on the kinds of books and amount needed.
- Supplies**.....Pens, notebooks, folders, backpack/satchel – any supplies for use as a student

### Housing

- Rent**.....Single student: based on 2-bedroom apartment w/roommate (\$1,100/month)  
Married student: based on 2-bedroom apartment for family (\$2,200/month)
- Security Deposit**.....Nonrefundable deposit required to reserve apartment
- Renters Insurance** .....Required for on-campus and most off-campus housing
- Utilities/Phone** .....Will vary

### Transportation

- Public Transit**.....Referring to bus, light rail, taxi, etc.
- Automobile** .....Purchase price, insurance, registration, maintenance, and fuel costs

### Living Expenses

- Food**.....Groceries for home use and occasional restaurant meals (Est. \$275/mo per person)
- Clothing**.....Winter clothes and other clothing needs
- Laundry** .....Supplies and service costs
- Personal Care** .....Hygiene, hair care, beauty/grooming products, etc.
- Recreation/Gifts** .....Trips, conferences, local activities, church giving, etc.

### Medical

- Health Insurance** .....Required for all international students and dependents (Est. \$180/mo per person)
- Eye Care/Dental**.....Generally this is separate from health insurance

### Other Costs (Not included in estimated total)

- Airfare** .....Referring to costs associated with traveling to/from U.S.; will vary
- Laptop/Computer** .....Purchase price, software, and cost of accessories will vary