



## Th.M. Student Budget Worksheet: 2023-2024

Denver Seminary requires international students applying for the Th.M. program to provide attestation of funding for the first year of their program of study. Below are budgeted estimates for “single” and “married” students as well as a blank budget column to be completed by the student. The Student Budgeted Costs for each line item should match the Seminary’s Estimated Costs unless specific reasoning is provided with a written explanation. For information about how these estimates are established, please refer to the attached Reference Guide.

Name: \_\_\_\_\_  
*Family name/Surname/Last name* *First name* *Middle*

Marital status:  Single  Married

	Seminary-Estimated Costs		Student Budgeted Costs
	Single	Married	1 <sup>st</sup> year of program
<b>Tuition and Fees</b>			
Tuition per year (per student)	\$10,275	\$10,275	\$ 10,275
Fees	\$435	\$435	\$ 435
Books	\$900	\$900	\$ 900
Supplies	\$150	\$150	\$ 150
	<b>(\$11,760)</b>	<b>(\$11,760)</b>	<b>(\$11,760)</b>
<b>Housing</b>			
Rent	\$13,200	\$26,400	\$ _____
Security Deposit	\$550	\$770	\$ _____
Renters Insurance	\$165	\$165	\$ _____
Utilities/Phone	\$1,650	\$1,850	\$ _____
	<b>(\$15,565)</b>	<b>(\$29,185)</b>	
<b>Transportation (one of these must be selected)</b>			
Public Transit	\$550	\$715	\$ _____
Vehicle and Auto Insurance*	\$8,250	\$8,250	\$ _____
<b>(*Cost of automobile is reflected in above amount and included in total cost below)</b>			
<b>Daily Living Expenses</b>			
Food	\$3,300	\$6,600	\$ _____
Clothing	\$330	\$550	\$ _____
Laundry	\$220	\$385	\$ _____
Personal Care	\$330	\$440	\$ _____
Recreation/Gifts	\$500	\$660	\$ _____
	<b>(\$4,680)</b>	<b>(\$8,635)</b>	
<b>Health Insurance and Medical (required for all international students)</b>			
Health Insurance	\$2,160	\$4,320	\$ _____
Eye Care/Dental	\$330	\$660	\$ _____
	<b>(\$2,490)</b>	<b>(\$4,980)</b>	
<b>Other Costs (select and add to total as needed. Not included in estimated total cost)</b>			
Air Travel to/from U.S.	\$2,750	\$3,850	\$ _____
Computer/laptop	\$1,100	\$1,100	\$ _____
<b>Children</b>			
An additional \$4,000 per child is added to the total cost for a married student			\$ _____
<b>ESTIMATED TOTAL COST</b>	<b>\$42,745</b>	<b>\$62,810</b>	<b>\$ _____</b>



## Reference Guide for Seminary-Estimated Costs

Estimates are based on market analysis of local and national prices, including enrollment in a competitive health insurance plan. Housing estimates are reflective of on-campus residency at Denver Seminary. Because estimates are based on market valuations, they are subject to change and fluctuate with the economy.

### Tuition & Fees

- Tuition**..... The Th.M. degree is 30 credit hours (\$20,550), so the cost for one of year of this program will be reflective of 15 hours, or \$10,275. Fluctuation in cost that is different from this will need to be evaluated by your Admissions Counselor.
- Fees** ..... Some courses have special fees for materials and testing, but this will vary.
- Books** ..... This cost will vary depending on the kinds of books and amount needed.
- Supplies** ..... Pens, notebooks, folders, backpack/satchel – any supplies for use as a student

### Housing

- Rent**..... Single student: based on 2-bedroom apartment w/roommate (\$1,100/month)  
Married student: based on 2-bedroom apartment for family (\$2,200/month)
- Security Deposit**..... Nonrefundable deposit required to reserve apartment
- Renters Insurance** ..... Required for on-campus and most off-campus housing
- Utilities/Phone** ..... Will vary

### Transportation

- Public Transit**..... Referring to bus, light rail, taxi, etc.
- Automobile** ..... Purchase price, insurance, registration, maintenance and fuel costs

### Living Expenses

- Food** ..... Groceries for home use and occasional restaurant meals (Est. \$275/mo per person)
- Clothing**..... Winter clothes and other clothing needs
- Laundry** ..... Supplies and service costs
- Personal Care** ..... Hygiene, hair care, beauty/grooming products, etc.
- Recreation/Gifts** ..... Trips, conferences, local activities, church giving, etc.

### Medical

- Health Insurance** ..... Required for all international students and dependents (Est. \$180/mo per person)
- Eye Care/Dental**..... Generally this is separate from health insurance

### Other Costs (not included in estimated total)

- Airfare** ..... Referring to costs associated with traveling to/from U.S.; will vary
- Laptop/Computer** ..... Purchase price, software, and cost of accessories will vary