

# MINISTRY RESIDENCY PROGRAM

#### **TERMS & CONDITIONS**

Please read all terms and sign below to acknowledge your understanding of and assent to these terms.

#### **Ministry Responsibilities:**

- Complete and submit this form every semester for which the ministry plans to contribute toward a student's tuition. Forms must be submitted two weeks prior to the payment deadline for each term. Forms submitted after this date will be accepted, but the student account may not be updated prior to the payment deadline
- Update the Ministry Residency Program contact with any changes in the Ministry Residency positions
  provided by the ministry (releasing a student, change in student's role, updating or reposting a position,
  etc.)
- 3. Submit pledge payment in full by the appropriate deadline each semester:
  - October 15 for fall, March 15 for spring, June 30 for summer
- 4. Manage all tax and payment details associated with paying scholarship funds and/or living stipends
- 5. Write "Ministry Residency" on check memo line (but do NOT include any student info on check).

# Resident / Intern / Student Responsibilities:

- 1. Maintain Satisfactory Academic Progress (details available from the Financial Aid Office)
- 2. Enroll in at least three credit hours as a student at Denver Seminary
- 3. Communicate with the church about the terms in which s/he will be enrolled in courses (i.e., summer) and expected graduation dates

# **Denver Seminary Responsibilities:**

- 1. Award pledged tuition amounts to the Ministry Residents prior to the payment deadline\* so that students can make payment arrangements for any amount not covered under the Ministry Residency Program (\*as long as pledge form submitted on time)
- 2. Apply a 10% discount to each student's account
- 3. Track any credit amounts resulting from overpayments (see below)

## **Additional Terms:**

- 1. All pledges must be in \$500 increments (e.g., \$3,500, \$4,000, etc.—\$3,298, e.g., would not be allowed)
- 2. All tuition payments are non-refundable. Overpayments resulting from a student withdrawing from courses or the early termination of a student's contract may entitle the church to a credit that is transferrable to a different student within that academic year (fall–summer). Credits are based on each individual situation.
- 3. Ministries that do not submit payment in full for any pledged amount before the end of the applicable semester will be placed on a warning semester. Failure to submit timely payment in full for two semesters in a row will result in suspension from the program until all financial issues are resolved.
- 4. Pledges and payments are not compensation for work.
- 5. The Ministry Residency Program is an internship program.
- 6. The Seminary partners with a variety of organizations and a Residency placement does not necessarily imply an endorsement of the theology or practices of our Residency partner.

Ministry Signature	Date	Student Signature	Date
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# **MINISTRY RESIDENCY PROGRAM**

# **PLEDGE FORM**

SEMESTER:,	
MINISTRY:	IMPORTANT!
Ministry name:  Contact person:  Street:  City, State, Zip:  Contact email:  Contact phone:	date or student will show delinquent with business office and may risk their classes being dropped.  Due date is 24 days prior to the start of the semester.
Student name:	PLEDGE MINIMUMS:
Student ID:	Hours / week Minimum pledge*
Student email:	8 to 10 \$4,000 15 \$5,000
PLEDGE DETAILS:  Tuition pledge for,: \$ \$	pledge, the total of pledge + stipend must meet or exceed the minimum.
SIGN:	
Ministry Signature Date	Student Signature Date

## **CONTACTS:**

- MINISTRY RESIDENCY PROGRAM: James Rider | 303-762-6941 | james.rider@denverseminary.edu
- STUDENT ACCOUNTS: <u>Student.Accounts@denverseminary.edu</u>
- FINANCIAL AID: FinancialAid@denverseminary.edu

Find more information online, including FAQs, at: <a href="https://www.denverseminary.edu/residency">www.denverseminary.edu/residency</a>